



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
WASHINGTON, D.C. 20410-9000

THE GOVERNMENT NATIONAL
MORTGAGE ASSOCIATION

March 8, 2001

01-06

MEMORANDUM FOR: All Participants in Ginnie Mae Programs

FROM: George S. Anderson, Executive Vice President

SUBJECT: Remittance Advice Reporting

In All Participants Memorandum 99-08, dated March 2, 1999, Ginnie Mae mandated that effective July 1, 2000, all remittance advice information (forms HUD 11714, Issuer's Monthly Remittance Advice and HUD 11714-SN, Issuer's Monthly Serial Note Remittance Advice) related to Ginnie Mae I security holders must be submitted by the 8th business day of the month through Ginnie Mae's GinnieNET system. This does not replace issuers' responsibility to provide remittance advice information to security holders where the security is not registered to the depository.

Some issuers continue to submit their remittance advice information directly to DTCC instead of to Ginnie Mae through GinnieNET. Ginnie Mae has instructed DTCC to no longer accept remittance advice information reported to them by issuers after May 30, 2001. When reporting remittance advice information on securities held by DTCC through GinnieNET, it is important that issuers list the security holder as "MBSCC & CO". Ginnie Mae will forward the remittance information to DTCC.

If you need any assistance on how to report remittance advice information through GinnieNET, please contact the Ginnie Mae help desk at 1-800-234-4662. Questions regarding this memorandum should be addressed to your respective Ginnie Mae Single Family/Manufactured Housing Account Executive on (202) 708-1535 or Multifamily Account Executive on (202) 755-2043.